

POLICY AUDIT ENGAGEMENT AGREEMENT

PolicyAudits.com, a division of CPI Companies

Nature of engagement:

_____ (Client) owner of life insurance policy(ies) number(ed)

_____, _____, _____ issued by

_____ (Insurance Company(ies))
wishes to engage the services of PolicyAudits.com and CPI Companies (CPI) to perform an analysis of the performance, pricing, and carrier financial status of the aforementioned insurance policies.

Policy Audits.com (a division of CPI Companies, hereafter referred to as "PA"), a provider of life insurance policy audit services, provides direct-to-client analysis of life insurance policy performance, comparisons to peer company pricing analysis, and in-depth financial data specific to the aforementioned insurance carrier(s) AND data from insurance carriers that may be identified in the process as suitable alternatives or are selected as appropriate (based on publicly available industry data) as a basis for comparative analysis.

CPI agrees to provide to CLIENT a written, detailed analysis (deliverables) of the policies named in this agreement, a comparative analysis of said policies to policies that are currently available for sale in CLIENT's (or trust's) state of residence, a detailed financial analysis of the carriers listed in the audit, and an Action Memorandum summarizing our recommendations based solely on information obtained from CLIENT, all original documents, illustrations, and forms that are collected in the process.

CLIENT understands and agrees that in order to provide suitable, accurate and actionable results he/she must provide certain confidential information including, but not limited to, policy numbers, ownership and beneficiary information, trust documentation, sales materials, notes, planning documents, personal medical information, and any signed documents as may be required by an insurance carrier to allow CPI to obtain the information necessary to properly review the policies.

CPI will make every effort to complete the analysis in a timely fashion. However, CPI makes no warranties with regard to the amount of time it takes to obtain accurate policy information from life insurance carriers, some of whom may require the owner to receive the materials and forward them to CPI, and some of whom may require the owner's participation to obtain. Turnaround time from insurance carriers varies from a few hours to a few months and, as a third party CPI has limited ability to influence either the time service or the accuracy of information received.

Cost of engagement:

PolicyAudits.com charges fees for our services as follows:

Policies 1-3- \$250 per policy

Policies 3-6- \$200 per policy

Policies 7+ - \$150.00 per policy

Payment is due as follows: CPI will charge CLIENT's credit card \$25 per policy upon signed acceptance of the terms of this agreement. The balance of the amount owed will be paid by CLIENT to CPI via charge to CLIENT's credit card 31 days after the receipt of the deliverables as evidenced by overnight mail (or US Postal Service) signed receipt, or by electronic receipt if the audit is delivered via encrypted email.

CPI may waive the fee upon delivery if certain conditions are met. If our policy audit identifies actionable changes to CLIENT's insurance coverage that result in CLIENT purchasing new coverage, CLIENT may decide to allow CPI to make those changes. If CPI acts in the capacity of agent for your new coverage, you will not be charged for the balance owed for audit services.

Client understands that CPI has relied on the information he or she has provided during the audit process to make certain estimates and assumptions about the cost of coverage, and that if additional information is discovered during the underwriting process that results in Client's inability to obtain the rates estimated in the audit, the full cost of the audit will be due and payable.

CPI has relationships with carefully selected agent representatives in many states. These representatives, referred to as Platinum Partners, are trained professionals who have worked with CPI for many years and are capable of explaining our policy audits and assisting clients with making changes as highlighted in our analysis.

In the event our audit uncovers actionable changes to CLIENT's coverage and CLIENT chooses to utilize the services of one of our Platinum Partners to effectuate recommended changes, and if those changes result in new coverage being placed through our carrier relationships in CPI's capacity as Managing General Agent, CPI will waive the remaining balance for our audit services.

Client may elect to utilize the services of an unrelated insurance agent to effectuate the changes recommended in the audit or any other changes in insurance coverage that may be a result of our audit. In the event CLIENT wishes to make changes to his/her life insurance coverage with an agent unaffiliated with CPI, CPI will bill CLIENT the full balance due based on the aforementioned schedule of fees. Client is not obligated by way of this agreement to select CPI to assist them in the capacity of agent.

Additional services:

CLIENTS that allow us to audit their policies AND subsequently allow CPI, or one of CPI's Platinum Partners, to assist them with the purchase of new coverage may contact us on or 30 days prior to the anniversary (2nd anniversary and later) date of the new policy and request a new policy audit. This audit will be conducted free of charge for as long as the policy stays in-force.

Confidential Information:

PolicyAudits.com and CPI, take every precaution to protect the confidentiality of our clients and affiliated parties. We will not disclose any information to any person or entity that does not have a need to know without the express written consent of CLIENT.

PolicyAudits.com and CPI comply with the law as described by the Health Insurance Portability and Accountability Act of 1996 (“HIPAA”). Accordingly, CLIENT will be required to sign a HIPAA authorization to allow CPI to obtain medical information from his/her attending physician(s) in order to evaluate CLIENT’s medical underwriting status for life insurance underwriting purposes. Unless specifically requested by CLIENT, in writing, to do otherwise, CPI will only use this information internally to assess the health status of CLIENT as it pertains to the issuance of new life insurance coverage.

Waiver of liability:

Audits are for informational purposes only and are not legal documents. Nothing we provide will obligate CLIENT to any specific action. Any action taken after the delivery of the audit will be dictated by CLIENT.

We make every effort to obtain the most up-to-date policy information from all sources. However, life insurance products are dynamic in nature. Values change daily and it is not uncommon for carriers to make mistakes, or to misinterpret CLIENT’s intent when providing projections of future values. We make every effort to find suitable alternatives utilizing industry standard methods, industry specific software, industry associations, and third party product comparison services. We make every attempt to update our software services so that CLIENT is receiving the most accurate data. However, it is possible that an insurance carrier may not provide their data to our software provider, or that the data they provide is dated or inaccurate.

CLIENT agrees to waive any and all legal action against LIPA or CPI as a result of our audit. CLIENT hereby agrees that PolicyAudits.com, CPI, or any of its officers, directors, members, partners, owners, employees and/or agents, has not made any changes to CLIENT’s policies, but has merely facilitated the analysis of the Policies and presented possible alternatives.

CLIENT agrees that CPI had no role in the selection of the insurance carrier or products to be audited. As such, CLIENT hereby releases PolicyAudits.com and CPI from any and all liability in conjunction with the Policies or selection of the policies, or any transaction relating to the Policies or selection of the carrier(s) submitted for audit, and all acts concerning the consideration of whether to purchase or maintain the policy(ies).

THE PARTIES TO THIS AGREEMENT HEREBY ACKNOWLEDGE ITS TERMS ON THE

_____ DAY OF _____ 20_____

Client Signature

CPI Companies

Print Name

Printed Name & Title